



City of Westminster Committee Report

Meeting:	Audit and Performance Committee
Date:	9 th May 2017
Classification:	General Release
Title:	Audit Findings Report - from Grant Thornton
Wards Affected:	All
Financial Summary:	N/A
Report of:	Steve Mair, City Treasurer

1. Executive Summary

- 1.1 The attached reports from Grant Thornton summarise the key findings arising from their audit work in relation to the Council's 2016/17 financial statements and those of the Local Government Pension Scheme it administers.
- 1.2 For 2017/18 the Council is planning to accelerate its close down process even further which it is using as a vehicle to further enhance and streamline its processes.

2. Recommendations

- 2.1 That the Committee consider the Audit Finding reports from Grant Thornton, accepts the recommendations and notes the Council's response.

3. Reasons for Decision

- 3.1 As part of the Council's accelerated accounts closure programme the Committee has the opportunity to review the findings of the audit of the Council's 2016/17 financial statements.

4. Background, including Policy Context

- 4.1 The Audit Finding Reports from Grant Thornton are attached for the Committee's consideration and also for that of the City of Westminster Pension Fund.

5. Financial Implications

5.1 There are no direct financial obligations arising from this report.

6. Legal Implications

6.1 The Committee will formally meet to finalise the accounts on the 17th July 2017. This meeting represents the effective closure of the audit period which is after the end of the Council's inspection period which concludes at 4pm on the 14th July. There are therefore no formal legal implications until this time.

If you have any queries about this Report or wish to inspect any of the Background Papers please contact:

David Hodgkinson at dhodgkinson@westminster.gov.uk or 0207 641 8162

APPENDICES

1. Westminster City Council Draft Audit Findings report 2016-17 vTCWG
2. CoW PF Audit Findings report 2016-17 vTCWG